



18 – 20 November 2009, Convention and Exhibition Centre, Hong Kong

Press Release

SHAANXI PROVINCE AND XIAMEN CITY COMMIT TO MIPIM ASIA

Paris, 21 July 2009 – Delegations from China's Shaanxi Province and Fujian Province's Xiamen City will travel to Hong Kong to showcase their investment opportunities for the first time at the fourth edition of MIPIM Asia. MIPIM Asia, the world's property market in Asia Pacific takes place November 18 to 20, 2009.

The delegations will be part of a sizeable Chinese presence heading to Hong Kong in November when MIPIM Asia celebrates China as its Country of Honour.

"Everyone knows Shaanxi Province for its world famous collection of terracotta horses and warriors. It is also home to a population of over 36 million people and has an exceptional property development potential and programme," notes Nadine Castagna, MIPIM Asia Director. "Xiamen is a long-established seaport and a major tourist destination which is driving property investment. MIPIM Asia will be an excellent opportunity for investors to renew acquaintances with delegations from both areas."

Several global investors who are active in Asia such as Angelo Gordon, APG, AXA Reim, Citic Capital, Gaw Capital Partners, Grosvenor, Invesco, JP Morgan, Merrill Lynch, Pamfleet, Pramerica Real Estate Investors, Russell Investments, Deutsche Asset Management (Hong Kong), Real Estate Capital Asia Partner and Seb Investment Gmbh have already registered for MIPIM ASIA 2009.

"China remains a first-class destination for investors," adds Nadine Castagna. "China has proved particularly resistant to the financial and economic crisis. Economic experts predict a stable GDP growth for China in 2009, ranging between 7 and 8.3%*. Furthermore, the Chinese property market holds enormous growth potential for the next years to come in the hospitality, retail and office sectors."

At MIPIM Asia 2009, China will be Country of Honour: a series of conferences will focus on this country and its uncounted investment opportunities. In a pre-opening keynote session on Tuesday, November 17, Dr. Jun Ma, Chief Economist of Deutsche Bank – Greater China, will highlight current economic trends in the Asia-Pacific region. On Wednesday, November 18, Professor Fan Gang of the National Economic Research Institute (NERI – China), will hold a speech on China's macroeconomic development capacities.

Reaction to China's nomination as Country of Honour has been upbeat. "I found MIPIM Asia to be a professional event to meet top investors, developers and government bodies in the industry. I am looking forward to the China showcase this year," says Cheng Soon Lau, Managing Director Invesco Real Estate Asia.

MIPIM Asia's fourth edition will be held in the Hong Kong Convention and Exhibition Centre from November 18-20. Around 2,000 real estate professionals and 150 exhibiting companies are expected to participate in this international event that provides not only a gold-standard conference programme but also high-level networking and meeting opportunities among property professionals.

* According to analysis made by Goldman Sachs, Morgan Stanley, Royal Bank of Scotland, UBS, and mentioned in the "China Report – A land of opportunity in a global crisis," published June 2009 by Cushman & Wakefield.

Note to journalists:

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